

## **PRESS RELEASE**

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### **MICHBI DOORS, INC. ANNOUNCES THE SELECTIVE ASSET PURCHASE OF GREAT JONES LUMBER CORP OF NEW YORK, NEW YORK**

Brentwood, New York, June 1, 2008 - Michbi Doors, Inc. announced that it has purchased selected assets from Great Jones Lumber Corp, a New York City building supply company with over 70 years in the industry. In addition to adding several key members, Michbi will expand its product lines by becoming a KARP access door distributor in addition to several other industry connections.

Michbi is pleased to announce that Anthony A. Lauto will be stepping in as Director of Operations. Anthony brings 23 years of comprehensive business experience and industry knowledge. He will oversee the daily operations and ensure the smooth integration of the two companies. Another key appointment is Joseph F. Lauto, who was voted "Lumber Person of the Year 2003-4", and will lend his extensive knowledge of the industry gained over the last 45 years to the position of Project Manager. Michbi will also be adding Glen Dyges, an experienced estimator and administrative professional to their team to further support their customers. These appointments will be tremendous assets that will further enable Michbi to provide the same high quality products and service on which they have built their reputation.

Michbi, Inc. is the largest Women-Owned Business Enterprise (WBE) on Long Island, New York and is a family owned and operated company. It was incorporated in 1981 and is a member of the Door and Hardware Institute (DHI) and National Association of Architectural Metal Manufacturers (NAAMM). A custom manufacturer of hollow metal doors and frames, Michbi has built a reputation on outstanding customer service and product quality. Michbi has been involved with an impressive list of projects including the Pentagon, World Trade Center, Shea Stadium, American Museum of Natural History, Metropolitan Museum of Art, New York Presbyterian Hospital, Good Samaritan Hospital as well as numerous other medical facilities, hotels, schools and business projects. Although the New York tri-state area is their primary market, Michbi has supplied and serviced their products to the entire nation.

Great Jones Lumber Corp. is also a family owned and operated company that pioneered much of the building supply industry of New York City since being incorporated in 1934. Great Jones anticipated impending New York City fire codes after many fire tragedies in the five boroughs and became the first New York City company to sell steel stud products, sheetrock and hollow metal steel doors to meet the new regulations.